

St. Athanasius Parish Annual Report July 1, 2007 to June 30, 2008

October 5, 2008

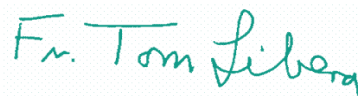
Dear St. Athanasius Parishioner,

The Parish Finance Committee and I present this financial accounting for the last fiscal year. Already so much has happened since June. Our *Generations Campaign* is underway to secure the funds for repair to our beautiful church building, for setting up a fund to properly maintain all our facilities, and for purchase of Lindley Park. Soon the Campaign will transition into a public phase that will invite the participation of all St. A's people. Both our school and religious education Family Program have increased enrollments and new families. The Lord is blessing us this year.

But to review last year, your generous stewardship has given us a balanced budget with a surplus of \$14,156. Thanks to all those who, week in and week out, financially support St. Athanasius. In addition to the Annual Catholic Appeal for the Archdiocese, your generosity through the second collection, Lenten Charities, support to our sharing parish St. Agnes, and other appeals, has provided \$103,104 to assist others. The number of families who use the **ParishPay option** to make a regular contribution has increased to 109. Information on how you can join ParishPay is included in this report. Thanks also go out to those who supported school fundraisers which surpassed their budget goals.

Times may be uncertain, but I see solid signs that the people of St. Athanasius Parish continue to work together in faith to do all we do "In memory of Him."

In the Lord's Blessings,



Fr. Tom Libera
Pastor

Parish Statistics



	<u>Year-end</u> <u>6/30/08</u>	<u>Year-end</u> <u>6/30/07</u>
Registered Households	1,018	1,003
Baptisms	87	64
First Communions	57	55
Confirmations	52	50
Marriages	12	15
Funerals	26	20
Family Program Students	166	175
Parish School Students	317	313

Parish of St. Athanasius
Income Statement
For the Years Ended June 30, 2008 and 2007

Income	<u>2008</u>	<u>2007</u>
Parish Operations		
1 Sunday, Christmas and Easter collections	837,310	802,919
2 Parish fundraising	6,080	7,253
3 Religious Ed. Tuition/Donations & Fundraising	55,691	61,297
4 Youth ministry fundraising & donations	7,914	4,463
5 Other income (includes annual appeal rebate)	49,782	58,335
6 Interest, rent and endowment income	22,789	36,458
7 Bequests, memorials and gifts	17,635	2,570
Total Parish Operations	997,201	973,295
Parish School Operations		
8 Tuition and fees	1,436,182	1,292,496
9 Fundraising, net	222,000	222,066
9b School revenue deferred to next fiscal year	-37,373	
10 Gifts and Donations	21,889	62,744
11 Other income	3,807	25,404
12 Subsidy from Parish Church	150,000	150,000
Total Parish School Operations	1,796,505	1,752,710
Total Income	2,793,706	2,726,005
Expense		
Parish Operations		
13 Salaries, wages and benefits	440,156	424,704
14 Utilities, repairs and insurance	143,693	133,576
15 Assessments paid to Archdiocese	106,622	100,792
16 Office, liturgical and administrative expenses	81,735	85,486
17 Ministries	39,281	44,371
18 Other Expenses	21,558	30,250
19 Subsidy to Parish School	150,000	150,000
Total Parish Operations	983,045	969,179
Parish School Operations		
20 Salaries, wages and benefits	1,489,639	1,443,247
21 Utilities, repairs and insurance	128,157	140,247
22 Books and instructional materials	65,710	61,564
23 Computers and equipment	18,390	17,529
24 Office and other general expenses	74,702	70,121
25 Scholarships	19,907	20,000
Total Parish School Operations	1,796,505	1,752,709
Total Expenses	2,779,550	2,721,888
Net Surplus (Deficit)	14,156	4,117

*Sunday collections
rose by 4% in the past
12 months...*

*The school subsidy
remained as
budgeted this year...*

*Parish Operations
expenses increased
only by 1% this year...*

*Salary & Benefits
are 69% of total
expenses...*

Some Questions and Comments about Parish Finances

What is the bottom line?

We ended fiscal year 2008 with a net income of \$14,156. Cash flow improved, and the loan from the Archdiocese of \$181,000 is now paid off. Thank you to all parishioners for your support and for the sacrifices you make to do so.

What Can We Do About Parish Income?

The major source of our budget comes from your offerings in the collection. We cannot make ends meet on an ongoing basis without a consistent increase in overall contributions and Sunday offerings. Fortunately, those participating in our January Planned Offertory Program again promised a substantial percentage increase during 2008.

Why Does Our Budget Increase Each Year?

Approximately 69% of the parish budget is salaries and benefits for staff. We follow Archdiocesan guidelines for salary increases, which barely cover inflation for our employees. We work to keep our expenses in line and under control, which is an essential component of good Stewardship.

Are There Other Ways I Can Help The Parish?

Share the pride you have in your parish. Your invitation for someone to become a member (or a more active member) of St. A's can help build us up. Pray regularly that we learn to do what God wants of us as His parish. Finally, search out a way you can volunteer to assist one parish program or ministry.

Parish of St. Athanasius Balance Sheet June 30, 2008 and 2007

Assets	<u>2008</u>	<u>2007</u>
Cash for operations	208,574	127,982
Associated Organizations Cash	26,971	
Receivables due to parish	22,454	45,322
Prepaid expenses	4,000	8,764
Campaign Funds	146,318	141,513
Endowment funds	870,745	708,925
Total Assets	<u>1,279,062</u>	<u>\$1,158,716</u>
Liabilities and Fund Balance		
Prepaid school tuition and fees	250,703	128,166
School salary and other accruals	106,775	83,480
School Fundraising & Capital carry forward	64,578	0
Loan from Archdiocese of Chicago	0	181,000
Donation received for future year	31,100	34,700
Contributions payable	10,000	10,000
Endowment Restricted Funds	870,745	708,925
Campaign Restricted Funds	146,318	141,513
Associated Organizations Cash Reserves	26,971	0
Parish fund balance	(228,128)	(255,278)
Total Liabilities and Fund Balance	<u>1,279,062</u>	<u>1,158,716</u>

The Generations Campaign

This three-year campaign to secure funds to repair our church, to set up a building maintenance fund, and to increase our campus by purchasing Lindley Park is inviting EVERY parish household to participate. While equal giving is not possible, equal sacrifice for the sake of St. Athanasius is. Continue to check *The Chimes* and other announcements for opportunities to make The Generations Campaign a success.

What Are The Parish Endowment Funds?

Three Parish Endowment Funds exist as separate funding sources for the operation and advancement of Parish and School ministries. They are the Parish Endowment, School Endowment, and Outreach Endowment Funds. Professional managers hired by the Archdiocese invest the funds. Separate governing boards within the Parish determine the use of income from each of the endowments. Contributions are welcomed.

Who contributes?

One-third of our parishioners give \$500 or more each year and we are grateful for their generosity. All of our parishioners, even those considered inactive or even non-supporting, make use of parish services when they need them. Our community needs each and every member to contribute according to their means to make sure our services are available to all who need them.

What is the best way to contribute?

Most parishioners use weekly or monthly envelopes to contribute. A growing number of parishioners – **109 families** - contribute online through **ParishPay**, a donation program allowing you to contribute automatically, either by debiting a bank account or using a credit card. If you want to sign up for **ParishPay**, you can complete the form below and submit it to the Rectory. You can also register online at **www.ParishPay.com**.

If you have questions or concerns regarding our Annual Report, feel free to contact any of our Finance Committee members:

Fr. Tom Libera, Pastor

Robert Natke, Chair

Marion Amling, Business Manager

Karen Sonnicksen Sellers, Parish Administrator

Martha Hauber

Joe Perkoski

Greg Stoklosa

Doug Wambach

Nancy Wojcik

Frank Zoltan

An Invitation to Join Our ParishPay Program

St. Athanasius Parish participates in an online program called **ParishPay**. This program, through the Archdiocese of Chicago, allows us to process donations via automatic withdrawals from bank accounts or credit cards. There are two ways to sign up:

- 1) You may fill out the form below and return it to Barbara Bonier in the parish office, or**
- 2) You may sign up online at www.paritypay.com.**

Sign up once and the donations are taken care of for you once a month. We are very grateful for all of your continuing support and hope that this program will provide another option for handling your contributions.

PERSONAL INFORMATION

Name _____
Street _____ City _____ Zip _____
Phone _____ Email _____

DONATION INFORMATION

I wish to give the following amount MONTHLY: \$ _____
I also wish to include a MONTHLY amount for **Generations Campaign**: \$ _____
I also wish to include a MONTHLY amount for **St. Agnes, Our Sharing Parish**: \$ _____
I also wish to include a MONTHLY amount for **St. Vincent dePaul Society**: \$ _____
I also wish to include a MONTHLY amount for **Soup Kitchen**: \$ _____
For **Easter** collection (in March or April), please additionally deduct: \$ _____
For **Christmas** collection in the month of December, please additionally deduct: \$ _____

BANK ACCOUNT INFORMATION

Routing #: _____ (9 digit bank identifier along bottom of check)
Account #: _____ Name of Bank: _____

CREDIT CARD ACCOUNT INFORMATION

Circle One: Visa MasterCard American Express Discover
Account #: _____ EXPIRATION: _____ / _____
Name on Card: _____